

Ira Bodenstein  
Shaw Fishman  
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Chapter 7 Trustee

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: JEONG, IN YOUNG	§ Case No. 15-31399
JEONG, WON SUN	§
	§
Debtor(s)	§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 15, 2015. The undersigned trustee was appointed on \*bad date\*.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 39,379.21

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>39.90</u>
Bank service fees	<u>304.62</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>39,034.69</u>

The remaining funds are available for distribution.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/20/2016 and the deadline for filing governmental claims was 03/13/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$4,653.47. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$4,653.47, for a total compensation of \$4,653.47.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$29.70, for total expenses of \$29.70.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/01/2016 By: /s/Ira Bodenstein

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 15-31399

Trustee: (330129) Ira Bodenstein

Case Name: JEONG, IN YOUNG  
JEONG, WON SUN

Filed (f) or Converted (c): 09/15/15 (f)

§341(a) Meeting Date: 10/30/15

Period Ending: 04/01/16

Claims Bar Date: 01/20/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Chase Business checking at zero due to citation Orig. Asset Memo: Orig. Description: Chase Business checking at zero due to citation to discover.; Imported from original petition Doc# 1	0.00	0.00		33,492.78	FA
2 Chase Personal checking at zero due to citation Orig. Asset Memo: Orig. Description: Chase Personal checking at zero due to citation to discover.; Imported from original petition Doc# 1	0.00	0.00		5,886.43	FA
3 Household goods and furnishings. Orig. Asset Memo: Orig. Description: Household goods and furnishings.; Imported from original petition Doc# 1; Exemption: Household goods and furnishings. - Amount: 900.00	900.00	0.00		0.00	FA
4 Wearing apparel Orig. Asset Memo: Orig. Description: Wearing apparel; Imported from original petition Doc# 1; Exemption: Wearing apparel - Amount: 1200.00	1,200.00	0.00		0.00	FA
5 White Cleaners, 50/50 ownership of business 9003 Orig. Asset Memo: Orig. Description: White Cleaners, 50/50 ownership of business 9003 151st Orland Park, IL 60462; Imported from original petition Doc# 1; Exemption: White Cleaners, 50/50 ownership of business 9003 151st Orland Park, IL 60462 - Amount: 1000.00	1,000.00	0.00		0.00	FA
6 2007 Toyota Camry with 100,000 miles PIF Orig. Asset Memo: Orig. Description: 2007 Toyota Camry with 100,000 miles PIF; Imported from original petition Doc# 1; Exemption: 2007 Toyota Camry with 100,000 miles - Amount: 4800.00	5,900.00	0.00		0.00	FA
7 2000 Ford Winstar with 100,000 miles PIF Orig. Asset Memo: Orig. Description: 2000 Ford Winstar with 100,000 miles PIF; Imported from original petition Doc# 1	1,262.00	0.00		0.00	FA
<b>7 Assets Totals (Excluding unknown values)</b>	<b>\$10,262.00</b>	<b>\$0.00</b>		<b>\$39,379.21</b>	<b>\$0.00</b>

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 15-31399

**Trustee:** (330129) Ira Bodenstein

**Case Name:** JEONG, IN YOUNG  
JEONG, WON SUN

**Filed (f) or Converted (c):** 09/15/15 (f)

**§341(a) Meeting Date:** 10/30/15

**Period Ending:** 04/01/16

**Claims Bar Date:** 01/20/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

**Major Activities Affecting Case Closing:**

**Initial Projected Date Of Final Report (TFR):** June 30, 2016

**Current Projected Date Of Final Report (TFR):** June 30, 2016

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-31399

**Case Name:** JEONG, IN YOUNG  
JEONG, WON SUN

**Taxpayer ID #:** \*\*-\*\*\*1822

**Period Ending:** 04/01/16

**Trustee:** Ira Bodenstein (330129)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*7766 - Checking Account

**Blanket Bond:** \$5,000,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/19/15	{2}	Chase	Funds sent from closed account # .....9491	1129-000	5,886.43		5,886.43
10/20/15	{1}	McFadden & Dillon PC	Return of funds from Citation of Chase Bank account	1129-000	33,492.78		39,379.21
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		17.27	39,361.94
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		54.72	39,307.22
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		62.19	39,245.03
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		54.42	39,190.61
02/15/16	101	Arthur B. Levine Company	Trustee surety bond 2016	2300-002		39.90	39,150.71
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		54.33	39,096.38
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		61.69	39,034.69

<b>ACCOUNT TOTALS</b>	<b>39,379.21</b>	<b>344.52</b>	<b>\$39,034.69</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>39,379.21</b>	<b>344.52</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$39,379.21</b>	<b>\$344.52</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # *****7766	39,379.21	344.52	39,034.69
	<b>\$39,379.21</b>	<b>\$344.52</b>	<b>\$39,034.69</b>

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** January 20, 2016

**Case Number:** 15-31399

Page: 1

**Date:** April 1, 2016

**Debtor Name:** JEONG, IN YOUNG

**Time:** 11:17:46 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$4,653.47	\$0.00	4,653.47
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$29.70	\$0.00	29.70
1 610	BBCN Bank Wendy Kaleta Gattone,McFaddon & Dillon, P.C.,120 S. LaSalle St., Ste 1335 Chicago, IL 60603	Unsecured	Claim withdrawn as duplicate on 1/7/16 Docket # 24	\$0.00	\$0.00	0.00
2 610	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured	XXXXXXXXXXXX1983	\$215.48	\$0.00	215.48
3 610	BBCN Bank Wendy Kaleta Gattone,McFaddon & Dillon, P.C.,120 S. LaSalle St., Ste 1335 Chicago, IL 60603	Unsecured	XXXXXXXXXXXXXXXXX07 08	\$92,407.53	\$0.00	92,407.53
NOTFILED 610	Sears/cbna Po Box 6282 Sioux Falls, SD 57117	Unsecured	XXXXXXXXXXXX9482	\$0.00	\$0.00	0.00
NOTFILED 610	Synco/tjx Cos Po Box 965015 Orlando, FL 32896	Unsecured	XXXXXXXXXXXX1594	\$0.00	\$0.00	0.00
NOTFILED 610	Pnc Mortgage Po Box 8703 Dayton, OH 45401	Unsecured	XXXXXXXXXX1223	\$0.00	\$0.00	0.00
NOTFILED 610	Sears/cbna Po Box 6282 Sioux Falls, SD 57117	Unsecured	XXXXXXXXXXXX9485	\$0.00	\$0.00	0.00
NOTFILED 610	Synco/toysrusdc Po Box 965005 Orlando, FL 32896	Unsecured	XXXXXXXXXXXX1163	\$0.00	\$0.00	0.00
NOTFILED 610	Synchrony Bank/JC Penny Attention: Bankruptcy Po Box 103104 Roswell, GA 30076	Unsecured	XXXXXXXXXXXX3700	\$0.00	\$0.00	0.00
NOTFILED 610	Synchrony Bank/ JC Penney Attn: Bankruptcy Dept Po Box 103104 Roswell, GA 30076	Unsecured	XXXXXXX7890	\$0.00	\$0.00	0.00
NOTFILED 610	Synchrony Bank/JC Penny Attention: Bankruptcy Po Box 103104 Roswell, GA 30076	Unsecured	XXXXXXXXXXXX2200	\$0.00	\$0.00	0.00

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** January 20, 2016

**Case Number:** 15-31399

**Page:** 2

**Date:** April 1, 2016

**Debtor Name:** JEONG, IN YOUNG

**Time:** 11:17:46 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
NOTFILED 610	Toyota Motor Credit Toyota Financial Services Po Box 8026 Cedar Rapids, IA 52408	Unsecured	XXXXXXXXXXXXX0001	\$0.00	\$0.00	0.00
NOTFILED 610	Synchrony Bank/JC Penny Attention: Bankruptcy Po Box 103104 Roswell, GA 30076	Unsecured	XXXXXXXXXXXXX3681	\$0.00	\$0.00	0.00
NOTFILED 610	Synchrony Bank/ Old Navy Attention: GEMB Po Box 103104 Roswell, GA 30076	Unsecured	XXXXXXXXXXXXX8348	\$0.00	\$0.00	0.00
NOTFILED 610	National City Bank 1 Financial Pkwy Kalamazoo, MI 49009	Unsecured	XXXXX9184	\$0.00	\$0.00	0.00
NOTFILED 610	Discover Fin Svcs Llc Po Box 15316 Wilmington, DE 19850	Unsecured	XXXXXXXXXXXXX7785	\$0.00	\$0.00	0.00
NOTFILED 610	Dsnb Macys Po Box 8218 Mason, OH 45040	Unsecured	XXXXXXXXXX5120	\$0.00	\$0.00	0.00
NOTFILED 610	Cap1/bstby 50 Northwest Point Road Elk Grove Village, IL 60007	Unsecured	XXXXXXXXXXXXX2855	\$0.00	\$0.00	0.00
NOTFILED 610	Cap1/carsn Po Box 30253 Salt Lake City, UT 84130	Unsecured	XXXXXXX1901	\$0.00	\$0.00	0.00
NOTFILED 610	Amex Dsnb Po Box 8218 Mason, OH 45040	Unsecured	XXXXXXXXXXXXX2124	\$0.00	\$0.00	0.00
NOTFILED 610	Capital One Attn: Bankruptcy Po Box 30285 Salt Lake City, UT 84130	Unsecured	XXXXXXXXX3698	\$0.00	\$0.00	0.00
NOTFILED 610	Chase Card Po Box 15298 Wilmington, DE 19850	Unsecured	XXXXXXXXXXXXX8059	\$0.00	\$0.00	0.00
NOTFILED 610	Cbna Po Box 6283 Sioux Falls, SD 57117	Unsecured	XXXXXXXXXXXXX6334	\$0.00	\$0.00	0.00
NOTFILED 610	Comenity Bank/Harlem Furniture Attention: Bankruptcy Po Box 182125 Columbus, OH 43218	Unsecured	XXXXXXXXXXXXX8330	\$0.00	\$0.00	0.00

**EXHIBIT C**  
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**Claims Bar Date:** January 20, 2016

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**Page:** 3

**Date:** April 1, 2016

**Debtor Name:** JEONG, IN YOUNG

**Time:** 11:17:46 AM

<b>Claim #</b>	<b>Creditor Name &amp; Address</b>	<b>Claim Type</b>	<b>Claim Ref. No. / Notes</b>	<b>Amount Allowed</b>	<b>Paid to Date</b>	<b>Claim Balance</b>
NOTFILED 610	Credit First/CFNA Bk13 Credit Operations Po Box 818011 Cleveland, OH 44181	Unsecured	XXXXX3947	\$0.00	\$0.00	0.00
NOTFILED 610	Chase Card Po Box 15298 Wilmington, DE 19850	Unsecured	XXXXXXXX1313	\$0.00	\$0.00	0.00
NOTFILED 610	Citibank/The Home Depot Citicorp Credit Srvs/Centralized Bankrup Po Box 790040 Saint Louis, MO 63179	Unsecured	XXXXXXXXXXXX4231	\$0.00	\$0.00	0.00
NOTFILED 610	Chase Card Po Box 15298 Wilmington, DE 19850	Unsecured	XXXXXXXXXXXX9384	\$0.00	\$0.00	0.00
<b>&lt;&lt; Totals &gt;&gt;</b>				97,306.18	0.00	97,306.18



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-31399  
Case Name: JEONG, IN YOUNG  
Trustee Name: Ira Bodenstein

**Balance on hand:** \$ 39,034.69

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 39,034.69

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Ira Bodenstein	4,653.47	0.00	4,653.47
Trustee, Expenses - Ira Bodenstein	29.70	0.00	29.70

Total to be paid for chapter 7 administration expenses: \$ 4,683.17

Remaining balance: \$ 34,351.52

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 34,351.52

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 34,351.52

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 92,623.01 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 37.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	American Express Bank, FSB	215.48	0.00	79.92
3	BBCN Bank	92,407.53	0.00	34,271.60

Total to be paid for timely general unsecured claims: \$ 34,351.52  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00

